

WICET STRATEGIC DIRECTION

Our mission is to safely handle every tonne with pride and cost focus in order to support the success of our customers.

CONTEXT

WICET has developed the Wiggins Island Coal Export Terminal (Terminal) to deliver stage 1 coal export capacity of 27 million tonnes per annum through the Port of Gladstone. This document articulates the overall strategic direction for WICET and its core roles and responsibilities.

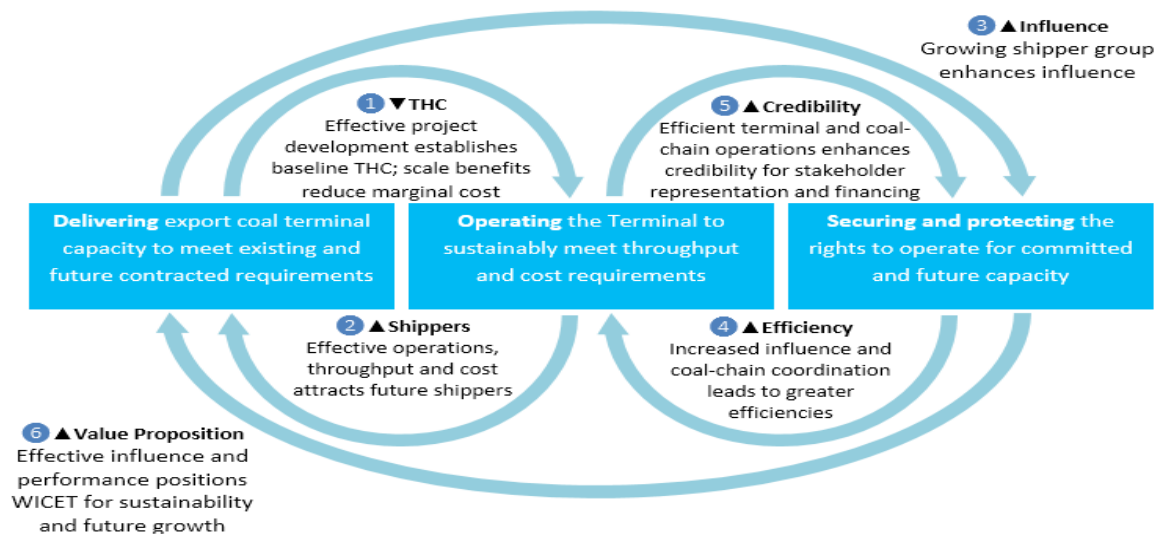
WICET ROLE AND VALUE CREATION MODEL

WICET's role is to enable current and future demand for coal exports through three core activities:

1. **Delivering** export coal terminal capacity to meet existing and future contracted requirements;
2. **Operating** the Terminal in a sustainable way by meeting throughput, cost, environment, social and governance requirements; and
3. **Securing and protecting** the rights to operate for committed and future capacity.

WICET's success depends on effective execution of these three interconnected activities within a system of value creation for WICET's current and future shippers.

The Value Creation Model outlines the core roles that WICET will play and illustrates how each component is interconnected. Successful delivery of one activity has a positive effect on the others. Conversely, failure to deliver one activity may significantly impact on WICET's ability to deliver value.



STRATEGIC OBJECTIVES

WICET's Strategic Objectives.

1. **Achieve benchmark Terminal operation.**
2. **Increase Terminal utilisation.**
3. **Pursue a sustainable capital structure.**
4. **Preserve expansion options.**
5. **Comply with its open access obligations.**